Monthly Statements of Liquid Capital with The Commission and The Securities Exchange GENERAL INVESTMENT AND SECURITIES (PRIVATE) LIMITED Computation Of Liquid Capital

As on June 30, 2025

S. No.	Head of Account	Value in	Hair Cut /	Net Adjusted
		Dale Demand	A disconnector	Value
1. Asse	te e	Pak Rupees	Adjustments	
1.1	Property & Equipment	22,821,528	22,821,528	-
1.2	Intangible Assets	5,000,000	5,000,000	-
1.3	Investment in Govt. Securities			-
1.4	Investment in Debt. Securities			-
	If listed than:			-
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			-
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			-
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			-
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			-
	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			-
1.5	Investment in Equity Securities			-
	i. If listed 15% or VaR of each [security] on the cutoff date as computed by the [clearing house] for respective			
	[security] whichever is higher.[Provided that if any of these securities are pledged with the securities exchange	=	10.683	60 527
	for maintaining Base Minimum Capital Requirement, 100% haircut on the value of eligible securities to the	71,220	10,683	60,537
	extent of minimum required value of Base Minimum Capital.]			
	ii. If unlisted, 100% of carrying value.	265,226,899	265,226,899	-
1.6	Investment in subsidiaries			-
1.7	Investment in associated companies/undertaking			-
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective			-
	securities whichever is higher.			
	ii. If unlisted, 100% of net value.			-
1.8	100% of net value, [however, any excess amount of cash deposited with securities exchange to comply with			
1.9	requirements of Base minimum capital, may be taken in the calculation of LC.] Margin deposits with exchange and clearing house.	57,610,195	_	57,610,195
1.10	Deposit with authorized intermediary against borrowed securities under SLB.	37,010,133	_	37,010,133
1.11	Other deposits and prepayments	-	-	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities			-
	etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			-
1.13	Dividends receivables.			-
1.14	Amounts receivable against Repo financing.			-
	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo			
	arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months	-		-
	ii. Receivables other than trade receivables	-	-	
1.16	Receivables from clearing house or securities exchange(s)			-
	100% value of claims other than those on account of entitlements against trading of securities in all	-		-
1.17	markets including MtM gains. Receivables from customers			_
1.17	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the	_	_	
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee			
	(iii) market value of any securities deposited as collateral after applying VaR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.			-
	ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			-
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	IV.In case of other trade receivables not more than 5 days overdue, 0% of the net	1,640,181		1,640,181
	balance sheet value V.In case of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of			
	securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash			
	deposited as collateral by the respective customer and (iii) the market value of securities held as collateral	5 134 845		5,134,845
	after applying VaR based haircuts	1	1	1

Įv	VI.[In the case of amount of receivable form related parties, values determined after applying applicable	-	-	-
h	naircuts on underlying securities readily available in respective CDS account of the related party in the			
f	following manner: a. Up to 30 days, values determined after applying VaR based haircuts; b. Above 30 days			
b	out upto 90 days, values determined after applying 50% or VaR based haircuts whichever is higher; c. Above			
	90 days, 100% haircut shall be applicable.			
1.18 C	Cash and Bank balances			-
<u>_'</u>	I. Bank Balance-proprietory accounts	7,589,620		7,589,620
<u>L</u> i	ii. Bank balance-customer accounts	96,093,099		96,093,099
i	iii. Cash in hand	46		46
1.19 S	Subscription money against investment in IPO/ offer for sale.			
i.	.No haircut may be applied in respect of amount paid as subscription money provided that shares have not	-	-	-
<u>[[</u>	been]allotted or are not included in the investments of securities broker.			
	i.[In case of investments in IPO where shares have been allotted but not yet credited in CDS account, 25%	-	-	-
	naircuts will be applicable on the value of such securities.			
- 1	ii. In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or	-	-	-
	VaR based haircut whichever is higher, will be applied on Right shares.]	464 407 633	202.050.440	460 430 533
	Total Assets	461,187,633	293,059,110	168,128,523
2. Liabili				
_	Trade Payables			-
_	i. Payable to exchanges and clearing house	-		-
_	ii. Payable against leveraged market products			-
	iii. Payable to customers	127,663,436		127,663,436
2.2	Current Liabilities			-
Ļ	i. Statutory and regulatory dues			
<u>L</u> i	ii. Accruals and other payables	1,971,490		1,971,490
Li	iii. Short-term borrowings	-		-
Li	iv. Current portion of subordinated loans			
,	v. Current portion of long term liabilities			
,	vi. Deferred Liabilities			
,	vii. Provision for bad debts	-		
,	viii. Provision for taxation	-		-
ī	ix. Other liabilities as per accounting principles and included in the financial statements			
2.3 N	Non-Current Liabilities			
ī	i. Long-Term financing	-		-
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained			
f	from a financial institution including amount due against finance lease			
<u> </u>	b. Other long-term financing			
ī	ii. Staff retirement benefits			
i i	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be			
	allowed in respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital			
	b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained	-	-	-
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
_	iv. Other liabilities as per accounting principles and included in the financial statements			
	Subordinated Loans			
_	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be			
	deducted:			
	deducted. The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill			
	•			
	the conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be	-	-	-
	repaid after 12 months of reporting period			
b	b. No haircut will be allowed against short term portion which is repayable within next 12 months.			
b c	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised			
b c				
b C L	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised			
b C L iii	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.	129,634,926	-	129,634,926
b c L ii 2.5 T	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP		-	129,634,926
ii 2.5 T 3. Ranki	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP Total Liabilites		-	129,634,926
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2.5 T 3. Ranki	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP Total Liabilites ing Liabilities Relating to: Concentration in Margin Financing The amount calculated [on] client-to-client basis by which any amount receivable from any of the financees	129,634,926	-	129,634,926
b. c L iii iii 22.5 T 3. Rankii T e a a	c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. ii. Subordinated loans which do not fulfill the conditions specified by SECP Total Liabilites ing Liabilities Relating to: Concentration in Margin Financing The amount calculated [on] client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total finances [Provided that above prescribed]	129,634,926	-	129,634,926

The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed shall be included in the ranking liabilities.) 3.3 Net underwriting Commitments (a) in the case of right issues; if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of histricut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the underwriting commitments and (ii) the value by which the tour derwriting commitments is greater than the subscription price, 5% of the Hairout multiplied by the net underwriting [b) in amy other case; 12.5% of the net underwriting [b) in amy other case; 12.5% of the net underwriting 3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary 5.5 Foreign exhange agreements and foreign currency positions 5.6 Of the net position in foreign currency yellow to total assets denominated in foreign currency was the difference of total assets denominated in foreign currency yellow yello					
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	3.11	Total Ranking Liabilites	10,335,179	16,890,000	(6,554,821)

Calculations Summary of Liquid Capital

321,217,528 276,169,110 45,048,418

(i) Adjusted value of Assets (serial number 1.19)

(ii) Less: Adjusted value of liabilities (serial number 2.5)

(iii) Less: Total ranking liabilities (series number 3.11)

Note: Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital