

**GENERAL INVESTMENT SECURITIES
(PRIVATE) LIMITED**

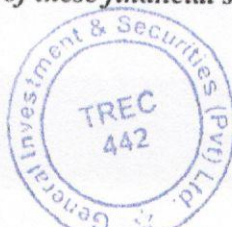
**Financial Statements
For the Period Ended 31 December, 2018**

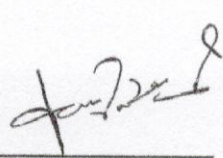
GENERAL INVESTMENT & SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2018

	<i>Note</i>	Dec 31, 2018	June 30, 2018
------(Rupees)-----			
Non-Current Assets			
Property and equipment	7	1,467,419	1,348,171
Intangible asset	8	5,700,000	5,700,000
Long term investment	9	44,971,660	42,757,556
Long term deposits	10	663,000	663,000
		52,802,080	50,468,727
Current Assets			
Trade debts - net	11	5,168,284	3,384,604
Advances	12	10,406,203	10,108,203
Deposits, prepayments & other receivables	13	8,170,000	15,670,125
Income tax - net	14	130,378	-
Short term investments	15	8,929,412	9,042,655
Cash and bank balances	16	24,829,620	21,046,639
		57,633,897	59,252,227
		<u>110,435,977</u>	<u>109,720,954</u>
Equity and Liabilities			
Share capital	17	35,100,000	35,100,000
Reserves		12,411,526	12,411,526
Unappropriated profit		23,729,103	23,053,111
Total equity		71,240,629	70,564,637
Advance against issue of shares		1,215,000	-
Non-Current Liabilities			
Long term financing	18	13,350,000	13,350,000
Liabilities against assets subject to finance lease	19	-	-
		13,350,000	13,350,000
Current Liabilities			
Trade and other payables	20	24,298,440	25,279,408
Current portion of finance lease liability	19	146,825	341,825
Provision for taxation	21	185,083	185,083
		24,630,348	25,806,316
Contingencies and commitments	22	-	-
		<u>110,435,977</u>	<u>109,720,954</u>

The annexed notes 1 to 40 form an integral part of these financial statements.


Chief Executive




Director

GENERAL INVESTMENT & SECURITIES (PRIVATE) LIMITED
INCOME STATEMENT
FOR THE PERIOD ENDED DECEMBER 31, 2018

	<i>Note</i>	Dec 31, 2018	June 30, 2018
------(Rupees)-----			
Revenue	23	7,744,378	14,783,078
Unrealized gain on short-term investments		-	428,251
		<u>7,744,378</u>	<u>15,211,329</u>
Operating and administrative expenses	24	(8,046,010)	(19,324,302)
Operating profit		<u>(301,632)</u>	<u>(4,112,973)</u>
Financial charges	25	(403)	(78,582)
Other income	26	978,027	2,511,640
Profit before taxation		<u>675,991</u>	<u>(1,679,914)</u>
Taxation			
- Current tax expense	27	-	-
- deferred tax expense		-	-
		-	-
Profit for the year		<u><u>675,991</u></u>	<u><u>(1,679,914)</u></u>

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Chief Executive



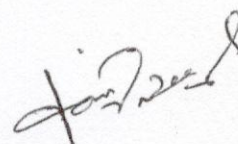

GENERAL INVESTMENT & SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED DECEMBER 31, 2018

	<i>Note</i>	Dec 31, 2018	June 30, 2018
Profit / (loss) for the year, after taxation		-	(1,679,914)
Other comprehensive income			
Net change in fair value of available-for-sale financial assets		-	12,411,526
Other comprehensive income for the year		-	12,411,526
Total comprehensive income for the year		-	10,731,612

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Chief Executive

Director

GENERAL INVESTMENT & SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED DECEMBER 31, 2018

Note	Dec 31, 2018	June 30, 2018
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------(Rupees)-----

CASH FLOWS FROM OPERATING ACTIVITIES

(Loss) / profit before taxation	675,991	(1,679,914)
Adjustments:		
Depreciation and impairment	118,751	1,746,989
Provision for doubtful debts	-	871,296
Finance cost	403	73,243
Dividend income	(867,514)	(1,277,986)
Interest Income	(19,874)	-
Realized gains on sales of short-term investment	-	(843,792)
Unrealized gains on short-term investments	-	(428,251)
Operating cash flow before working capital changes	(92,242)	(1,538,416)
Change in:		
Accounts receivable	(1,783,680)	660,163
Advances	(298,000)	(10,098,203)
Deposits	7,500,125	(5,447,125)
Trade and other payables	(980,968)	3,356,681
Cash flows generated from operations	4,437,477	(11,528,484)
	4,345,235	(13,066,900)
Finace cost paid	(403)	(73,243)
Proceeds from net sales of / (acquisition of) short-term investments	113,243	(7,746,852)
Dividend received	867,514	1,277,986
Interest received	19,874	-
Taxes paid	(130,378)	(202,078)
Net cash from operating activities	5,215,085	(19,811,086)

CASH FLOWS FROM INVESTING ACTIVITIES

Purchase of fixed assets	(238,000)	(85,799)
Proceeds from net sales of / (acquisition of) long-term investments	(2,214,104)	22,252,600
Increase in long-term deposits	-	(138,000)
Net cash from investing activities	(2,452,104)	22,028,801

CASH FLOWS FROM FINANCING ACTIVITIES

Issue of share capital	-	-
Loan from director receipts	-	13,350,000
Advance against issue of shares	1,215,000	(10,697,000)
Settlement of finance lease obligation	(194,999)	(422,862)
Net cash generated from financing activities	1,020,001	2,230,138
Net (decrease)/increase in cash and cash equivalents	3,782,982	4,447,852
Cash and cash equivalents at the beginning of the year	21,046,639	16,598,785
Cash and cash equivalents at the end of the year	24,829,621	21,046,639

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Chief Executive

Director

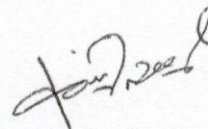
GENERAL INVESTMENT & SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED DECEMBER 31, 2018

	Share capital Rupees	Fair Value Reserve	Unappropriated profit Rupees	Total Rupees
Balance as at 1 July 2017	35,100,000	-	24,733,026	59,833,026
Profit for the year	-	-	(1,679,914)	(1,679,914)
Other comprehensive income for the year	-	12,411,526	-	12,411,526
Balance as at 30 June 2018	35,100,000	12,411,526	23,053,111	70,564,637
Profit for the year	-	-	675,991	675,991
Other comprehensive income for the year	-	-	-	-
Balance as at 31 December 2018	35,100,000	12,411,526	23,729,103	71,240,629

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Chief Executive

Director