

GENERAL INVESTMENT & SECURITIES (PRIVATE) LIMITED
BALANCE SHEET
AS AT SEPTEMBER 2018

<u>ASSETS</u>	Note	30-Sep-18 Un-Audited Rupees	30-Jun-18 Audited Rupees
NON-CURRENT ASSETS			
Property and Equipment	4	1,762,463	1,355,106
Intangible Assets	5	5,700,000	5,700,000
Long Term Deposits	6	525,000	663,000
Long Term Investment	7	44,971,660	42,757,556
Deferred Tax Asset	8	-	-
		52,959,124	50,475,662
CURRENT ASSETS			
Trade Debits	9	7,489,516	3,384,604
Advances	10	10,087,703	10,108,203
Deposits Prepayments and other receivable	11	11,852,212	15,670,125
Short term investment		6,307,110	9,042,655
Cash and bank balances	13	22,446,784	21,046,639
		58,183,325	59,252,226
		111,142,449	109,727,888
<u>SHARE CAPITAL AND RESERVES</u>			
Issued, subscribed and paid-up share capital			
70,000(2016: 70,000) Ordinary Shares of Rs 100/- each	14	35,100,000	35,100,000
Reserves		1,215,000	12,411,526
Accumulated Loss		35,966,352	23,060,046
		72,281,352	70,571,572
NON CURRENT LIABILITIES			
Long term financing	16	13,350,000	13,350,000
CURRENT LIABILITIES			
Trade and other payables	17	25,511,096	25,279,408
Current Portion of lease liability	16	-	341,825
Provision for taxation	19	-	185,083
		25,511,096	25,806,316
CONTINGENCIES & COMMITMENTS	20	-	-
		111,142,448	109,727,888

The annexed notes from 1 to 27 form an integral part of these financial statements.



CHIEF EXECUTIVE

DIRECTOR

GENERAL INVESTMENT & SECURITIES (PRIVATE) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	Note	30-Sep-18 Un-Audited Rupees	30-Jun-18 Audited Rupees
Income from Brokerage	21	4,286,864	14,783,078
Un-realized gain on short term investment			428,251
		<u>4,286,864</u>	<u>15,211,329</u>
Operating and administrative expenses	22	(3,791,731)	(19,317,367)
(Loss) from operations		<u>495,133</u>	<u>(4,106,038)</u>
Finance cost	23	(353)	(78,582)
Other income / (loss)	24	12,411,526	2,511,640
Profit / (loss) before taxation		<u>12,906,306</u>	<u>(1,672,980)</u>
Taxation	19	-	-
Profit / (loss) after taxation		<u><u>12,906,306</u></u>	<u><u>(1,672,980)</u></u>

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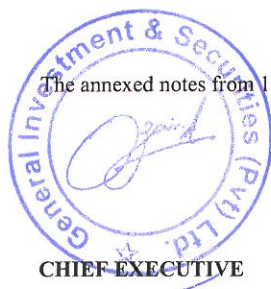
CHIEF EXECUTIVE

DIRECTOR

GENERAL INVESTMENT & SECURITIES (PRIVATE) LIMITED
CASH FLOW STATEMENT
FOR THE PERIOD ENDED SEPTEMBER 30, 2018

	30-Sep-18 Un-Audited Rupees	30-Jun-18 Audited Rupees
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) for the period / year before taxation	12,906,306	(1,672,980)
Adjustment for:		
Depreciation	172,089	1,740,054
Provision for Doubt full debt	1,318,656	871,296
Finance cost on lease obligation		73,243
Divedend income		(1,277,986)
Realized gain on short term investment	(12,411,526)	(843,792)
Unrealized gain on short term investment		(428,251)
Finance Cost	353	-
	(10,920,428)	134,564
Cash used in operating activities before working capital changes	1,985,878	(1,538,416)
(Increase)/decrease in current assets		
Accounts Receivables	(4,104,912)	660,163
Advances, Deposits & Pre-payments	3,799,726	(10,098,203)
Deposits	-	(5,447,125)
Increase/(decrease) in current liabilities		
Trade and other payables	231,688	3,356,681
Other Payable	-	-
	(73,498)	(11,528,484)
Cash utilized in operations	1,912,380	(13,066,900)
Financial charges paid	(353)	(73,243)
Proceed from net sale of short term investment		(7,746,852)
Dividend received		1,277,986
Income tax paid	(185,083)	(202,078)
Net cash utilized in operating activities	1,726,944	(19,811,087)
CASH FLOW FROM INVESTING ACTIVITIES		
Fixed capital expenditure	(326,799)	(85,799)
Proceed from net sale of long term investment		22,252,600
increase in long term deposit		(138,000)
Net cash inflow / (outflow) from Investing activities	(326,799)	22,028,801
CASH FLOW FROM FINANCING ACTIVITIES		
Loan from director receipts	-	13,350,000
Advance against issuance of shares	-	(10,697,000)
Settlement of fiance lease obligation		(422,862)
Net cash inflow / (outflow) from financing activities	-	2,230,138
Net Increase /(decrease) in cash and cash equivalents	1,400,145	4,447,854
Cash and cash equivalents at the beginning of the year	21,046,639	16,598,785
Cash and cash equivalents at the end of the year	22,446,784	21,046,639

13



CHIEF EXECUTIVE

DIRECTOR

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